

### **MSc Real Estate Management MSc Real Estate Finance and Investment**





### UWE Bristol

# Overview

After studying MSC Real Estate Finance and Investment I can honestly say it gave me the fundamental knowledge and skills to thrive within the property industry. The RICS accredited masters scheme provides a clear approach towards core learning objectives catered to serve beyond the means of simply attaining a job. The hands-on approach and personal relationship with faculty helped to create an engaging learning environment. Combined with the beautiful city back drop of Bristol, the connections with local businesses through the BPAA and other networking events creates a fantastic opportunity for aspiring surveyors in the south west and beyond. During my time at UWE I had a successful graduate application process and now work for Allsop LLP in London. I am currently on a Graduate Scheme training for my APC. Without the knowledge and experience of my time at UWE I would not be in the role I am today.



Frederick Foley: Allsop, London MSc Real Estate Finance and Investment UWE Bristol



Choose either the MSc Real Estate Management or the MSc Real Estate Finance and Investement, which are taught as both attended or distance learning courses over a period of one or two years.



# About the programmes

Each programme combines both theory and practice. They provide the core training and skills needed for a career in the rapidly growing property sector.

The programmes are led by world experts at UWE in tandem with industry professionals, many of whom are alumni of our long-established real estate programmes. You will learn property economics, valuation, real estate law, portfolio management, investment and development, finance and the use of digital property technologies.

Subsequently, you will be able to make the choice to specialise in either of the following courses:

- MSc Real Estate Management, in which case you will investigate sustainability as the driving force of property development.
- MSc Real Estate Finance and Investment, where you will take a deeper dive into the facts and figures that drive property investment.



The programmes, available to both attending students and distance learning students, are taught over a period of one year where you are dedicated to a full-time schedule, or a more relaxed two year, part-time schedule allowing for more flexibility. The part-time version is also available for distance learners.





Both programmes are dual accredited with the Royal Institute of Chartered Surveyors. The MSc Real Estate Finance and Investment programme is also accredited by the Investment Property Forum. In both programmes we work closely with the Compulsory Purchase Association, Commonwealth Association of Surveyors and Land Economists, and the Bristol Property Agents Association. The University of the West of England, Bristol is proud to be an active member of the international PRME community affiliated to the United Nations.







**PRME** Principles for Responsible Management Education



# Who will benefit from this course?

You have experience in the property sector and you would like to deepen that knowledge with a view to accreditation by the Royal Institute of Chartered Surveyors and potentially the Investment Property Forum.

You are an international student and would like to study property abroad with an internationally acclaimed institution and through an established framework provided to us by the Royal Institution Chartered Surveyors. You are a graduate from a non-cognate degree and you wish to enter the property profession. The profession is very broad and while the traditional disciplines such as law or business studies are an obvious match, skills gained from degrees in anything from geography or ecology to languages can find a home in what is a vast sector.

You wish to undertake research into the property sector for personal gain, academic interest or both.

The student cohort is a mix of new graduates looking for employment in the sector, and established property professionals seeking career development and accreditation. There is a healthy mix of students from the UK and abroad as the RICS is a recognised international standard. Distance learners are also integrated into the programme via our tried and tested interactive web portal. We build an online learning community to encourage mutual support and through bespoke help of our Learning Innovation Unit.

### **Career Prospects**

in 2019, **100%** of our students had professional jobs within **6** months of graduation

After graduating you will be very well placed to go into a range of careers across the public, private, residential and commercial sectors. Job opportunities are varied and include roles in investment management, property finance, property management, valuation, development, taxation and agency consultancy. UWE has very strong links with industry: students are able to engage with employers through a range of networking events and from industry voices taking taught sessions. Our students go on to jobs internationally, in London and many remain locally in south west England and south Wales.



# More about the programmes

The real estate sector accounts for 70% of the world's assets comprising commercial and residential property across the public, private and third sectors. Most large organisations have property management and investment teams with increasingly diverse management arrangements. There will always be a demand for qualified professionals with the skills and knowledge to develop, value and manage our built and natural environment.

#### What the programmes cover:

During the course of the programmes, guided by experienced UWE faculty and acknowledged industry experts you will:

- Gain an in-depth knowledge of differing property valuations methods
- Grasp the key concepts of real estate economics
- Study the critical parts of residential and commercial real estate law
- Reflect on the key choices facing property managers
- Appreciate the changes to investment decisions because of digital property technology
- Identify the key financial options for investment decisions
- Be able to navigate the planning and development landscape
- Undertake important and personal property research

You will also cover important aspects of employability through extensive industry engagement, an optional field trip to Rotterdam to explore Dutch real estate practice and a programme of optional events delivered by the Bristol Property Agents Association. In addition, you will also have an opportunity to participate in sessions preparing you for the RICS Assessment of Professional Competence and complete Argus Enterprise and Argus Developer training (extracurricular).

#### **Bristol**

Bristol is a well-placed major city and an established hub in the south west of England. It boasts regional headquarters of the main property, law and finance houses. It is an acknowledged alternative to London for many professional services.



# **Programme structure**

## The course comprises 180 credits of which 120 are taught and a further 60 are for the dissertation.



#### Real Estate Economics and Valuations (30 credits)

Develops your skills at reading property markets, understanding the related data and explores the different methods of valuation.



#### Strategic Estate Management (15 credits)

Examines the role property plays in the economy, organisations and communities, and the importance of a strategic approach to managing property, aligning real estate and carrying out business strategies.



#### Real Estate Law (15 credits)

Covers the basic principles of real estate law and explores in further detail the law in areas best suited to your ambitions.



#### Real Estate Investment and Development (30 credits)

Examines the key areas of commercial real estate investment at portfolio level, financial planning and regulatory issues with residential and commercial development and innovations in real estate investment.



#### Dissertation (60 credits)

This personal research project of 14,000 words is undertaken with one-on-one supervision from our skilled and experienced faculty members, where you will have the opportunity to become an expert in your chosen area utilising our excellent research facilities.



#### MSc Real Estate Management only

#### Managerial Finance for the Built Environment (15 credits)

Gives you a firm grounding in the interpretation of published accounts and financial information. It also introduces you to management accounting for real estate.



#### Sustainability for the Built Environment (15 credits)

Provides the foundation for understanding how sustainable development can be achieved in both new and existing developments from individual buildings to large-scale infrastructure and neighbourhoods.



### MSc Real Estate Finance and Investment only

Real Estate Finance and Investment (30 credits)

With assistance in design and delivery from our partners CBRE and the Lloyds Banking Group, this module uses case studies to discuss property in terms of investment and financial instruments you can use to meet strategic objectives.

Should you wish to complete only selected modules, we offer you:

- PG Certificate Real Estate Management minimum requirement 60 credits
- PG Certificate Real Estate Finance and Investment minimum requirement 60 credits
- PG Diploma Real Estate Management minimum requirement 120 credits
- PG Diploma Real Estate Finance and Investment minimum requirement 120 credits

All of the above modules can be taken as stand-alone CPD courses, or used to build up credits towards the relevant degree by completing the module assessment.

# Our team

#### **Programme Leaders**



#### Dr Thomas Appleby

Thomas is a former commercial lawyer and a pioneer property researcher into one of the last untapped real estate frontiers, the sea. His work has taken him from the Bristol local property scene to jurisdictions around the UK, the UK Overseas Territories and Crown Dependencies, Europe and to the United Nations. He is an associate member of the Bristol Property Agents Association and a trustee of the Blue Marine Foundation. He has worked in the property team and UWE for 15 years and has helped generations of property professionals become established while always on the look out for innovations.



#### Grazyna Wiejak-Roy, FRICS

Grazyna joined UWE in early 2017 as Senior Lecturer specialising in real estate investment and strategy. Grazyna has nearly 20 years of real estate consulting experience at EY, PwC, and KPMG in the UK, Poland and Australia. Her expertise ranges from valuation and feasibility studies, through transaction structuring and finance to strategic portfolio management for the private, public sector and central government. She is a Chartered Valuation Surveyor, past RICS Poland Board member and past Western Australia RICS Committee member, RICS supervisor, counsellor and APC assessor.

#### **UWE Teaching Team**

#### Dr Mutale Katyoka MBA

Mutale is a Senior Lecturer in Real Estate. He has worked for blue chip companies in the private sector and he teaches in areas around development appraisal, finance and investment in real estate. His research interests include asset allocation, risk measurement and management, risk modelling and property derivatives.

#### Dr Nalumino Akakandelwa

Nalumino is a Senior Lecturer in Real Estate. His research interest is in the operational nature of commercial real estate market liquidity. His recent studies have explored how private real estate market information contingencies shape transactions in emerging and developed real estate markets. He has worked in both the private sector and public academic institutions.

#### **Dr Danielle Sinnett**

Danielle is an environmental scientist with expertise in green infrastructure and land regeneration. She is an Associate Professor in the Centre for Sustainable Planning and Environments. Her research has focused on green infrastructure primarily as a mechanism to regenerate brownfield and contaminated land. She has also looked at the ecosystem services provided by green infrastructure.

#### Dr Jo Zhou

Jo is a Real Estate Economist focusing on the momentum, processes and impacts of urban transformation and the relationships within growth, people and the built environment in the East Asian context. She works on rapid urbanisation and social transformation, urban regeneration, housing affordability and social inequality, urban governance and land use management.

### UWE Bristol

#### **Dr Emmanuel Esozobor**

Emmanuel is a Senior Lecturer in Real Estate. He has worked on a number of leading research projects including the EU-funded retrofit project of over 250 houses in West Midlands. He was the lead expert in the design of the carbon matrix to monitor and measure percentage reduction of energy usage and carbon emission of the project demonstrator's properties. His recent research focused on sustainability in construction management in Sub-Saharan Africa.

#### **Chris Mason, MRICS**

Chris is a Senior Lecturer in Real Estate, before joining UWE he worked in the private and public sectors. His work ranged from the day to day management of property portfolios to managing a multi-million pound project relating to the restructuring of a large organisation. He is skilled in "change management" and applying critical thinking to asset management.

#### **Dr Helen Hoyle**

Helen's research focuses on public response to designed urban planting and green infrastructure, at scales varying from direct human experience of planting to the wider landscape scale. Her interests lie at the interface between human aesthetic response, well-being and biodiversity in the context of a changing climate.

#### Adam Sheppard, MRTPI

Adam is the Associate Head of the Department of Geography and Environmental Management. He has previously worked in Essex, South Gloucestershire and the Bristol urban fringe. He has been involved in a diverse range of planning projects at varying scales and degrees of complexity. He researches and teaches in matters relating to planning implementation, history, regulation and the decision making process.

#### **Kevin Burnside, FRICS**

Kevin is a chartered quantity surveyor. He is an active member of the RICS contributing at both local and national levels. His area of expertise is construction procurement, construction design, and economics professional practice. "I was first exposed to property during my undergraduate degree in International Hospitality Management and instantly fell in love with the industry. As I was looking for a RICS accredited master degree, UWE Bristol felt like a natural choice, offering the combination of theoretical knowledge, hands-on practice and a vibrant city life.

As I started in January, I got gifted four wonderful months of summer holidays that I decided to spend in Dublin, doing an internship for CBRE. I built on my knowledge during the second semester and felt confident applying for a permanent position as I was getting closer to the end of my studies. I am now working for the hotels team at CBRE in London and training for my APC; I could not have dreamt of a better outcome! Looking back, I am thrilled with my decision to do my masters at UWE Bristol and I can sincerely feel the benefit of the knowledge and experience acquired in my day-to-day work."



Estelle Murer CBRE, London MSc Real Estate Finance and Investment UWE Bristol



### **External Advisors and Key Guest Lecturers**

#### **James Taylor, MRICS**

James is a long-standing Visiting Fellow in Real Estate at UWE and originally helped devise the REFI course. He is a member of the Investment Property Forum and a past Executive Board Member of the RICS Commercial Property Faculty and founding director at ADAPT Real Estate.

#### **David Willock**

David is the head of Lloyds Bank's corporate and institutional coverage across the South West and South Wales and head of structuring, real estate and housing nationally.

#### **Tom Morris, MRICS**

Tom is a UWE alumni and the Managing Director South West & South.

#### **Richard Eames, FRICS**

Richard is head of valuation for CBRE's national team and provides valuation advice services to commercial banking, corporate and public sectors.

#### **Chris Grazier, MRICS**

Chris is the current chair of the Bristol Property Agents Association. BPAA members provide the programme with invaluable extensive and practical experience in all aspects of property management.

#### **Fraser Dawe, MRICS**

Fraser is a recent graduate of the programme and senior surveyor at JLL. Fraser chairs our student liaison panel to ensure the student experience matches the needs of employers.

#### Mani Chauhan, MRICS

CEO of EastPark Investment and FairRentCo focusing on striking a balance for renters in the build to rent market to help tenants reduce occupational costs.





# **Key facts and details**

### **Entry Requirements**

We normally require an honours degree of 2.2 or above. We can consider applicants who do not meet the normal entry requirement, but who do have relevant professional experience or qualifications. In your application, you should describe in detail your professional experience and qualifications or simply call us to discuss your situation.

### **Important Information**

Fees	Home/EU: Full-Time Award Fee Home/EU: Full-Time Module Fee (15 Credit) International: Full-Time Award Fee International: Full-Time Module Fee (15 Credit)	£9,500 £792 £13,750 £1,146
Hours of Study:	2 days per week, 22 weeks per year (full-time) taught content plus equivalent amount of time for study and assessment preparation.	
Time:	Full-time (September start) Full-time (January start)	12 months 15 months
	Part-time (September start) Part-time (January start)	24 months 27 months

If you want to speak to the programme leaders, please contact directly Tom or Grazyna:

Dr Thomas Appleby (Programme Leader for Attending Students) Thomas.Appleby@uwe.ac.uk ; +4411732 86563

Grazyna Wiejak-Roy (Programme Leader for Distance Learning Students) Grazyna.Wiejak-Roy@uwe.ac.uk ; +4411732 84385

If you have any queries regarding admissions please email: admissions@uwe.ac.uk or call +44 (0)117 32 83333 or visit our website.



# Apply now at: www.uwe.ac.uk

We continually enhance our programmes by responding to feedback from our students and other stakeholders, ensuring the curriculum is kept up to date and our graduates are equipped with the knowledge and skills they need for the real world.

#### Disclaimer

The information in this document is correct at the time of going to press in May 2020 and is for information purposes only. The University reserves the right to make amendments to: a) the contents of its programmes and in particular to the timetable, location and methods of delivery or the content, syllabus and assessment of any of its programmes as set out in the programme and module specifications on the University's website; and b) its statutes, ordinances, regulations, policies, procedures and fee structures, provided that such amendments are (i) as a result of student demand (or lack thereof), (ii) as a result of unforesen events or circumstances beyond the University's control or (iii) are deemed reasonably necessary by the University. Please therefore check your offer letter carefully and familiarise yourself with the programme handbook and other information provided by the University prior to the start of term, in the event of a contradiction this later information will be more accurate.