### **Boldness in Business**

Karan Bilimoria
Founder and Chairman
Cobra Beer



### **South India**



## **Virtutis Fortuna Comes**Fortune favours the brave

- Duke of Wellington



### Professor Clay Christensen Harvard Business School



# Aspiration, Inspiration, Perspiration, Partnership



### Citroen CV 2 - Albert





### **Guts**



### **Blue Ocean Strategy**



## A Simple Big Idea



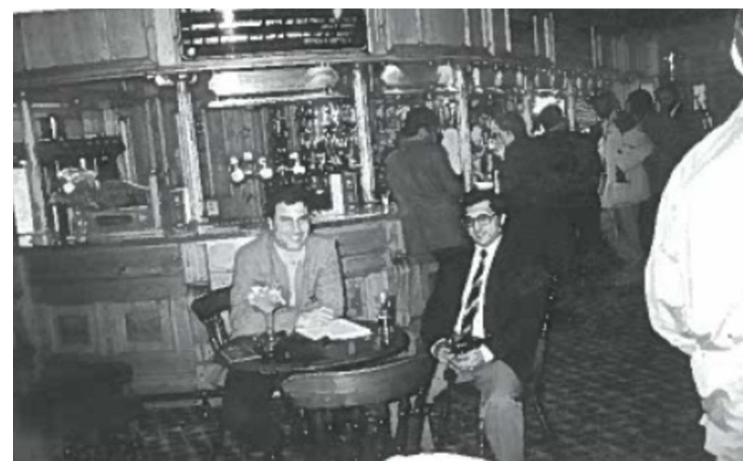
### Serendipity



### Luck



### **Brew Master Dr Cariapa -Partnership in production**





### Trust



### Recipe

Malted Barley + Yeast + Water + Hops = German Lager

However, for Cobra's extra smooth taste and texture, we also have four types of hops – as well as maize, rice and wheat



### Mission from Day One

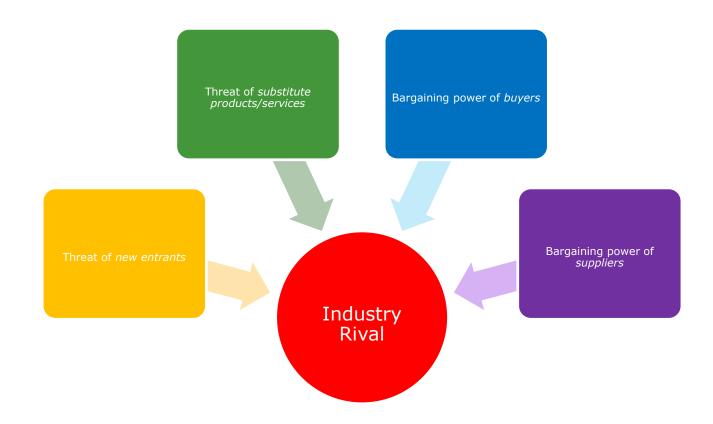
### To brew the finest ever Indian beer and to make it a global beer brand



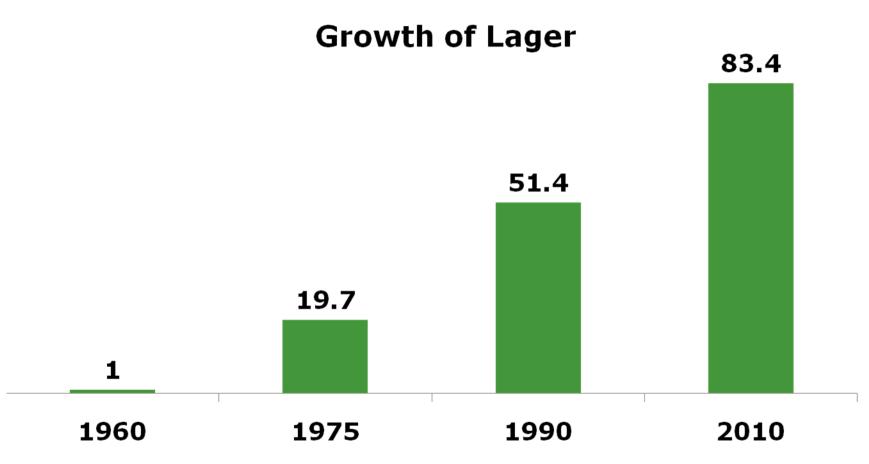
### **Against All Odds**



### **Porter's Five Forces Analysis**



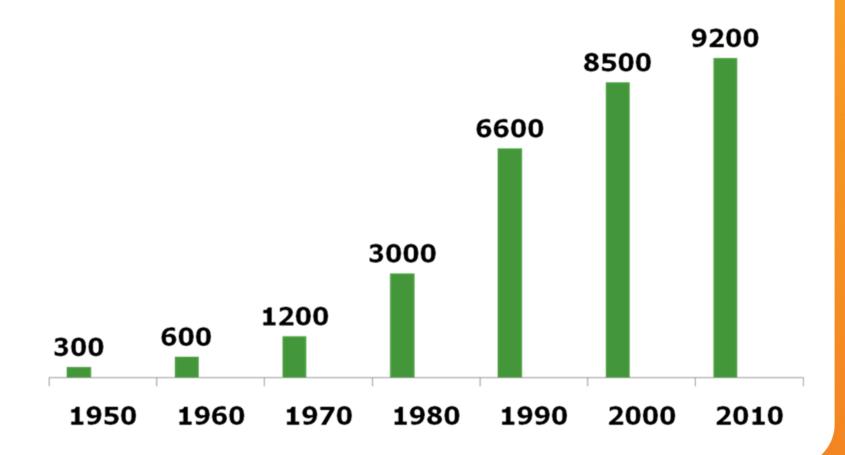








#### **Indian Restaurant Sector**





# 1990-1997 Born and Brewed in Bangalore, exported to the UK



## Matthew Rock -11 Qualities of all entrepreneurs:

- 1. Implacable self-belief
- 2. A single core technical skill or ability (it could be marketing, selling, or a specialist scientific capability)
- 3. High resources of personal energy that enable you to work often brutal hours
- 4. You will be unafraid, indeed relish, talking about money
- 5. You won't sit on problems or difficult situations, you'd rather deal with them and get them out of the way
- 6. At the right moment, you love to party



# Matthew Rock -11 Qualities of all entrepreneurs (Contd):

- 7. You have something about you that inspires loyalty in others
- 8. You are fired by powerful competitive instincts, that drives you to win over your competitors
- 9. Personal resilience. Entrepreneurs will have setbacks. True winners will absorb them, learn from them and rebound
- 10. They love what they do, at times at the expense of your family and friends
- 11. And you really will believe that your business, product, service, is better than what's come before even when it patently isn't!



### The State of the World Today

### **Share of world GDP:**

1913 -2013:

USA: 18% - 18%

UK: 9% - 3%

Russia: 4% - 2%

China: 5% - 20%

**Germany:** 5% - 3%

Japan: 3% - 5%



# Boldness to Adapt or Die



### **Evolution of Cobra**

Born in Bangalore, Brewed in Bedford and now Burton-upon-Trent, UK, Belgium and in three breweries in India!



### **Distribution and Range**

98.5% Distribution in ERS
Also in Chinese and Thai Restaurants
Supermarkets – excellent distribution
Cash and Carries and impulse sector excellent distribution
Pubs & Bars – huge growth opportunity
Exported to 40 countries globally
The next big thing!!



### **The 10 P's**

1. Product

2. Price

3. Place

4. Promotion

5. People

6. Phinance

7. Passion

8. Profit

9. Partnership

10. Principles



### Partnering with your team

Samson Sohail – Cobra Sales Director





# **Boldness and Creativity**



#### Repackaging



1. THE GENERAL'S SON



2. LEARNING LESSONS IN LAGER



5. FROM BANGALORE TO BEDFORD





3. CHARMING BEER



4. AGAINST ALL ODDS



6. AROUND THE WORLD



### **King Cobra**





### **Cobra Zero**





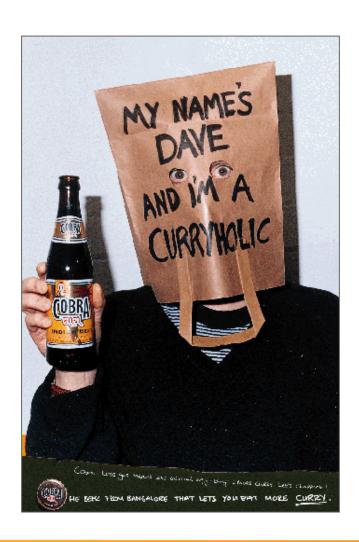
### **Cobra Cans**





# Boldness and Advertising















# When you don't have a partnership with an advertising agency!







#### **Back on Track**

The Boss





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MEDALS

In the Monde Selection, one of the most prestigious quality awards in the world of beer, Cobra Beers have been awarded a total of 78 Gold medals since 2001. In 2013 Cobra Beer was awarded 5 gold medals across the product range Cobra Beer (bottle and keg), King Cobra and Cobra Zero.







#### 2008-2009

#### **The Great Recession**



#### **Partnerships in Joint Ventures**



## The Cobra Beer Partnership Molson Coors Cobra India



#### **Culture**



#### **Shared Values**



#### Integrity



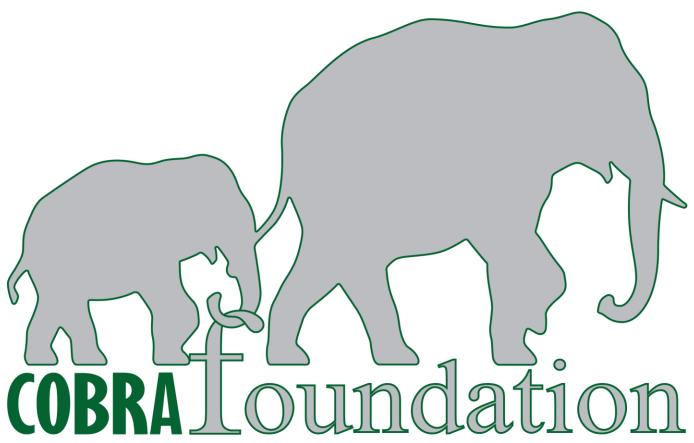
# Partnership with the community



It's not just what you do It's how you do it



#### Cobra's Own Charity



Founded by Cobra Beer Ltd.







Cobra Foundation - BELU Water Working with Water Aid to provide safe, clean water in South Asia



## **Boldness and Innovation**



### Partnerships outside the box

### PictoSo

#### Easy to use, fun and addictive



What you say on social media stays forever.
With PictoSo: "The pictures stays, the message goes and nobody knows!"



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#### Leadership



#### Leadership (Contd)

The fear of pain is greater than the pleasure of gain

Playing not to lose
Or
playing to win!



#### 10 Lessons from Steve Jobs – via Guy Kawasaki

Experts are clueless

Customers cannot tell you what they want

Innovation means jumping to the next curve

The biggest challenges bring the best work from your employees

Design counts

Changing your mind is a sign of intelligence

Value does not equal price

'A' players hire 'A+' players

Branding = uniqueness + value

Some things need to be believed to be seen

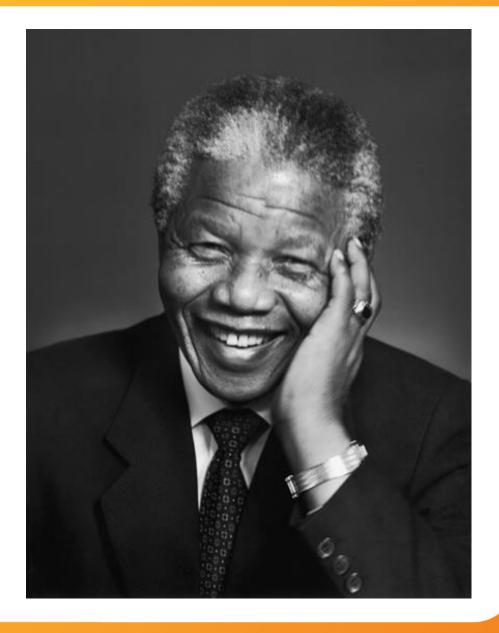


#### Desmond **Tutu**





#### Nelson Mandela



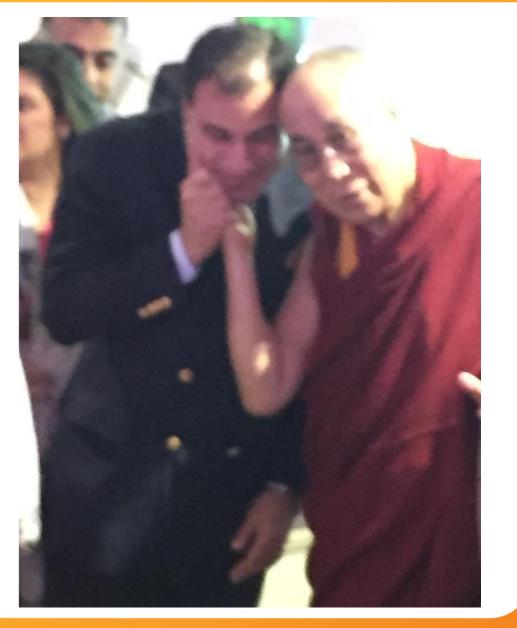


#### **HH The Dalai Lama**





# HH The Dalai Lama





#### What Makes an Extraordinary Brand?



1 ... tell a compelling story based on an undeniable brand truth

"It is not slickness, polish, uniqueness, or cleverness that makes a brand a brand. It is truth."

Harry Beckwith - Brand Strategy 'Guru'





2 ... live by and refuse to compromise on their principles

"Customers must recognise that you stand for something and that something never changes."

**Howard Schultz - Starbucks** 





3 ... have an instantly recognisable iconic look

"In most people's vocabularies, design means veneer ... but to me, nothing could be further from the meaning of design. Design is the fundamental soul of any man-made creation."

**Steve Jobs** 





4 ... deliver a unique, relevant, consistent experience

"A brand is a living entity – and it is enriched or undermined cumulatively over time, the product of a thousand small gestures."

Michael Eisner – CEO Disney





5 ... that inspire people to become loyal brand champions

"Companies can boost profits by 75-100% by retaining as few as 5% of their current customers."

**Harvard Business Review – Sept '01** 





6 ... that deliver enduring, extraordinary profits

"Companies that put their money behind their brand and not their business fail to realise that the business **is** the brand."

- John Moore, "Brand Medic"

# Google<sup>m</sup>



#### Lessons from my father: Lt Gen Faridoon Bilimoria



#### **Vision**

"To Aspire and Achieve Against All Odds, with Integrity"

The sky is the limit





