

This session looks at the <u>employability benefits</u> of going to university, as well as considering the <u>common reasons</u> why people go to university.

When I met you back in October to talk about post-18 Pathways session, you had an introduction into HE, the variety that is available in terms of courses and university.

This session takes one step back and will get <u>you to examine</u> <u>motivations for</u> <u>choices</u>...something that is definitely worth considering before you make major decisions.

Disclaimer – Not here to specifically promote university above all other options and say its 'best for all of you'. Rather want to give you the full facts to allow <u>you</u> to make an informed decision about your p18 plans

<u>University can mean different</u> <u>things to different people</u>. It's important to think what you would want to get out of it. That will influence your choices.

Quick discussion (2-3 mins) then vote for most popular (hands up)





We have already established that HE is one of the main options after post 18.

Fact: number of 18 year-olds at it's lowest point in 2020....so less competition for places (UCAS update 2019) Acceptance rate 76.7% for 2018 applicants, highest in 10 yrs.

Key point to make: You can go to university at any age (oldest current student is 94!), so whether you are thinking about this option now or in the future, it's worth taking some time to understand the principles and benefits to help you make your decisions. <u>Still helpful even if not</u> considering university right now

Looking at the key information is important when making important decisions and so we will check in with the information/data so you have accurate information.

We'll look at those benefits and they may be wide ranging – can vary from person to person and in terms of their personal relevance and significance to you.

And finally I will signpost you to useful websites to get you started in looking for information and details about HE so that you can consider what is right for you.





This is a brief recap on what's involved in studying for a degree:

Specialising in a subject: doing a subject that you will like is key. Your learning will be in-depth, going into detail.

Analysing and critically thinking

about particular modules, topics. Nothing will be taken at face value. You will engage with current affairs in your subject area and beyond and continue to form opinions, ideas, solutions. Encouraged to challenge, think deeply

Researching topics by looking at studies, literature, what academics and reports say on your topic will be really key. Maybe the academics at your university will be involved in pioneering research while you are there...Some unis have research specialisms for that particular department (give eg of Psych department at Leeds having driving simulator for responses to hazards on road

Professional training may be relevant if you are on a vocational degree (e.g. nursing / medicine), so you will need to be certain that you want to enter that particular area of work (Wex can help you test). Many courses are <u>accredited</u> too by the relevant professional body linked to that subject (to allow you to become chartered in the future)

In other cases, degrees may be <u>semi-vocational</u>; learning about an <u>industry</u> such as forensic science, childhood studies marketing, animal care can help you to specialise in an area as well as keeping options open about a range of occupations. It is worth finding out whether these subjects do lead onto the careers that you are interested in.



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What's important to you? People often say "I'm going for the experience" – but this is a general concept. What does it specifically mean to you. What specific "experience" do you want to get?

Cooking & washing = Independent living skills

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Of the 20% of the workforce who are working from home 100% of the time, most are graduate roles.

We have found that with online learning sessions can be interactive and academics have worked hard to ensure that lectures and tutorials have elements of discussion and activities. Support is available and students can still ask for help with their academic work or as part of sessions. While the learning is taking place on line, both students and staff have tried to ensure that students still experience being part of a course.

UWE Bristol also used Block Zero approach at start of new term, where all content/delivery was online for 3 weeks. Perspectives on this from students were broadly favourable - 79% found the programme sessions useful; 63% felt motivated; 66% became more confident in using the technology used for teaching this year

From UWE perspective, CV19 impacts not observed in terms of Careers service usage. Seems like in many cases students have responded favourably and positively to challenges presented by CV19 – increased % of virtual appts, activities undertaken by students, usage of careers resources via an online toolkit.

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There is more to this decision than 'taking Maths because I like it'....it's important to ask WHY!

Why else do you want to do the subject. **Ask yourself this actual question.** There are 5 points to also consider



As we will see shortly however, there are a huge range of organisations that recruit graduates from <u>any</u> discipline, meaning that having a degree can unlock a wide variety of [often unexpected] career paths.

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raduate ca	areer paths
	an open up a range of related, ye er paths. For example:
Degree subject	Example employment
Sociology	Probation officer
Marketing	Public relations
Languages	Tour operator
IT	Operations security analyst
Sports Science	Performance analyst

Your degree can lead into related but unexpected paths (not just the more obvious career paths)

As we've seen, many graduates need their degree to get into their first job (stepping stones into this). As in the 'Pathways' session, you looked at graduates that came from the same degree who went into different jobs. This is certainly possible.

On the screen you will see a number of destinations of graduates that went into <u>careers</u> related to their degree. What do graduates do 2018-19

CBI - Graduate employability: https://www.cbi.org.uk/mediacentre/articles/higher-skilledroles-rise-as-skills-gap-growscbipearson-annual-report/ : *More than three-quarters* (79%) of *businesses expect to increase the number of higher-skilled roles over the coming years...* 87% of *businesses that employ graduates have maintained or increased their levels of graduate recruitment over the last year*



QUICK & SIMPLE WAY TO REPRESENT WEALTH OF FUTURE OPPS???

Lots of careers, employers and jobs at a professional or degree level that will employ graduates from <u>any</u> subject. Many career areas simply prefer students who've shown they are capable of studying successfully at degree level, have developed a range of transferable skills and work exp whilst at uni (and don't actually mind what subject that degree is in). Selection of household names on this slide who take graduates from any discipline into prof/managerial level jobs in a range of areas.

Therefore, feel reassured that you don't need to know what career you want, before you go to university. Its OK/normal to not know exactly what you want to do.

Worth noting that many of these companies also offer placements for university students in the summer or sandwich year (this experience can help with future employability)

Some careers, such as Law, will take you from any subject with a conversion course afterwards.

For many employers they want to understand the skills that graduates bring to the roles and technical/specific training can be provided.

یستی Graduates from <u>any</u> subject wanted کارینا Service Fast Stream		
Houses of Parliament Want to work at the heart of democracy?	Digital data and Technology Design, build and run government digital services	
£25-28k 2:2 or higher in any degree subject 4 years London	 £28k 2:1 or post-graduate degree in any subject 4 years UK wide 	

Makes the point that there are varied and interesting opportunities out there that not necessarily aware of. Real life example to back up what I've been saying.

Just 2 of the schemes that require a degree in any subject. Others are:

Commercial 2:2, Finance 2:1, Project Delivery 2:2, Government Communication Service 2:1, Generalist (working across different departments) 2:2, Diplomatic Service 2:2, Human Resources 2:2 NB grade less important as selection done by psychometric testing/grad selection process (see Hooley, ISE 2019: Our members are typically large employers with a strong history of graduate recruitment. One of the things that we ask them about is what they use as entry requirements.

Over the last five years, we've seen the beginnings of a major shift in employer practice in relation to the use of grades in selection. In 2014, 76% of our members were requiring a 2:1 for all of their graduate recruits; by last year, that had dropped to 52%. Similarly, the practice of requiring minimum A level grades (or UCAS points) has also declined, from 40% of employers to 28%.)

Houses of Parliament https://www.faststream.gov.uk/housesof-parliament/ still current 2019

If you have an interest in politics, public policy, and the constitution, this scheme will give you the experience and skills you need to develop your potential to be a future leader of the Civil Service. As a Houses of Parliament Fast Streamer, you'll be employed by the House of Commons and serve Parliament, not the government of the day.

You will learn to command the confidence of MPs by providing them with impartial and assured advice, no matter how

challenging the issue may be.

Opportunity to work in areas such as:

public outreach media and communications

diversity and inclusion

research and information (the House of Commons Library)

Digital https://www.faststream.gov.uk/digital-datatechnology/

6 placements over four years, working in up to six government departments nationally. You may be:

project managing a new feature, product or IT system upgrade gathering and analysing data, including user research building web services and creating content for websites advising ministers on digital, data and technology policies



A common headline is that graduate unemployment is high....but how high is it? *NB If students guesses are way out leads back to initial point of <u>where are they</u> <u>getting their information from</u> – important to check sources of info and that they are reliable*

https://luminate.prospects.ac.uk/what-dograduates-do

<u>Q1</u>. 5.5% - from 'What do Graduates do?' Pub Dec 2020

Majority of the remainder in further study e.g. Masters degrees (12% in further study Dec 2020)

We all know of people who continued their weekend job after finishing uni, but how many graduates actually get a higher **professional or managerial level job**? I.e. they needed a degree

<u>Q2.</u> **71.8% nationally 78% UWE** ('What do Graduates do?' Pub Dec 2020- 15 months post graduation LEO

3.5 years after graduating, this increases to 84% of graduates in professional employment

(DLHE Longitudinal Survey) https://www.hesa.ac.uk/data-andanalysis/publications/long-destinations-2012-13/employment

We see that graduates' median earnings rise with the time since they graduated, with average earnings in 2016/17 ten years after graduation being £30,500, compared to £23,300 three years after and £19,900 one year after. Looking across graduate cohorts, graduate earnings (in nominal terms) have been increasing https://assets.publishing.service.g ov.uk/government/uploads/syste m/uploads/attachment_data/file/7 90223/Main text.pdf Mar 2019

https://explore-educationstatistics.service.gov.uk/findstatistics/graduate-outcomesleo/2018-19

Median earnings for UK domiciled graduates continued to increase in 2018/19 compared with previous tax years. The median graduate earnings at five years after graduation was £27,400 which was a 4.2% increase compared with 2017/18 and a 8.7% increase compared with 2014/15. Adjusting median graduate earnings for inflation (to give earnings in real terms) reduced the increase on previous years. Median real terms earnings at five years after graduation was £25,500 and represented a 2.4% increase compared with 2017/18 and a 1.2% increase compared with 2014/15.

https://explore-education-

statistics.service.gov.uk/find-statistics/graduate-labour-markets

Graduates and postgraduates continue to have higher employment rates than nongraduates. However,

employment rates for workingage graduates, postgraduates and non-graduates alike were slightly lower in 2020 compared to 2019.

In 2020, the employment rate for working-age graduates – those aged 16 to 64 – was

86.4%, down 1.1 percentage points from 2019 (87.5%). For working-age postgraduates the employment rate was 88.2%, for non-graduates it was 71.3%; these data represent falls of 0.5 and 0.7 percentage points from 2019, respectively.

66% of working-age graduates were in high-skilled employment, compared with 78.4% of postgraduates and 24.5% of non-graduates. The

graduate rate increased 0.4 percentage points in 2019. The rate for non-graduates was 0.6 percentage points lower than in 2019 while for postgraduates it was 0.5 percentage points down on the previous year. **The median salary for workingage graduates was £35,000 in** 2020. This was £9,500 more than non-graduates (£25,500) but £7,000 less than postgraduates (£42,000).

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Common concerns

UWE STOR

Employment prospects

Comparing graduates in work vs non graduates in 2020

87.7% of graduates are employed71.3% of non-graduates are employed

Therefore better lifetime employment prospects as a graduate

https://explore-educationstatistics.service.gov.uk/find-statistics/graduatelabour-markets

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percentage points lower than in 2019 while for postgraduates it was 0.5 percentage points down on the previous year.

The median salary for workingage graduates was $\pounds 35,000$ in 2020. This was $\pounds 9,500$ more than non-graduates ($\pounds 25,500$) but $\pounds 7,000$ less than postgraduates ($\pounds 42,000$).

Gap has been consistent over last 10 yrs when was last assessed over working life as v similar %

https://assets.publishing.service.gov.uk/gove rnment/uploads/system/uploads/attachment_ data/file/797308/GLMS_2018_publication_m ain_text.pdf

Graduate Labour Market Statistics 2018

Getting involved in a wide range of different facts of university life can help you build up a valuable and sought after skillset (not just studying for degree, but also wider activities)

Basic message is that uni helps develop range of transferable skills that whole host of different employers will value...

https://courses.uwe.ac.uk/L100/e conomics BA Economics year 1 modules Microeconomics Macroeconomics Economic Reasoning Statistics and Data Management Evolutions of Economy and Industry History of Economic Thought.

http://www.bristol.ac.uk/spais/res earch/paired-peers/journals/

https://www.thestudentroom.co.uk /showthread.php?t=4420708 https://www.timeshighereducation .com/student/blogs/day-lifeuniversity-student-uk

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Don't start repaying loans until you earn over £26,525/yr (threshold for repayments from <u>April 2020)</u>. Repayments are only on the amount over £26,755 you earn (9% of this – always affordable). On £27K this is £475 over the threshold. 9% of this = £42.75/yr (or **£3.60/mth** £28K salary = £10.70 pm Estimates are that approx. 4/5 (approx. 80%) will never pay it back in full (it is written off after 30 years)

Maintenance loans are means tested – max can borrow is $\pm 9K$ / year. Parents sometimes have to contribute to fill short fall What was the average salary of graduates under the repayment threshold for the student loan? Yes, with an average salary of $\pm 24,217$ and a repayment threshold of $\pm 26,575$



Money-Ready for University: A resource for Prospective Students: Money-Ready has a bunch of useful tools to help you wrap your head around applying for university, and understanding the financial side of it. Including:

Why Uni? - A short video to help you get to grips with the real financial benefits and costs of going to university

Student Loan Repayment Estimator - A tool to help you understand the real cost of your student loan, and exactly how much you would repay after graduation

Budget Calculator - Easily plan your budget for each of your prospective universities with this simple calculator, don't let money-fears get in the way of Uni!

Parents Guide - A quick video explaining the reality of university life from the perspective of your primary caregiver, to put any worries at ease!

You can log in at any time and get Money-Ready for Uni at <u>moneyreadyforuni.com</u> with the promo code, UWE Bristol



https://www.thecompleteuniversit yguide.co.uk/preparing-togo/student-jobs-working-part-time

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https://www.mirror.co.uk/money/fr ee-degree-courses-apply-online-12344061 https://www.savethestudent.org/st udent-finance/weird-universitybursaries-grantsscholarships.html https://www.thecompleteuniversit yguide.co.uk/media/5244026/engl and university bursary and sch olarship grid 2019.pdf https://www.york.ac.uk/study/und ergraduate/fees-funding/ukeu/scholarships/foundationbursary/ http://www.bristol.ac.uk/feesfunding/awards/access/ http://www.leeds.ac.uk/info/13053 2/scholarships personal circum stances/23/scholarships



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https://www.mirror.co.uk/money/fr ee-degree-courses-apply-online-12344061 https://www.savethestudent.org/st udent-finance/weird-universitybursaries-grantsscholarships.html https://www.thecompleteuniversit yguide.co.uk/media/5244026/engl and university bursary and sch olarship grid 2019.pdf https://www.york.ac.uk/study/und ergraduate/fees-funding/ukeu/scholarships/foundationbursary/ http://www.bristol.ac.uk/feesfunding/awards/access/ http://www.leeds.ac.uk/info/13053 2/scholarships personal circum stances/23/scholarships

Remember, employers who take on graduates are keen to discover your skills.... Perhaps surprisingly the university results or degree is less important that the skills/attitudes that a person has. University study can help you to develop the key skills/attitudes that employers value (especially if do work placements etc) 2016 survey % 87, 67, 65 Interesting to note which precise university you attended isn't actually an important factor for many employers.



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The majority of businesses surveyed report that they are satisfied or very satisfied with the academic and technical knowledge of young people who have applied for jobs during the past 12 months, 74% and 57% respectively (Exhibit 1.3). The proportion of respondents that cited they are very satisfied or satisfied with digital and IT skills (58%) is also a cause for optimism. This is critical as 95% of employers expect their digital skills needs to grow, however less than one third said they were confident that they will be able to access the digital skills they need in the next 3-5 years.7 With potential challenges ahead, it is promising that close to 6 out of 10 respondent employers are satisfied, but there is still work to do.

As identified (Exhibit 1.2), employers' value more than just qualifications alone. Being 'work ready' remains a priority, with two in five (40%) reporting that they

are dissatisfied or very dissatisfied with wider character, behaviours, and attributes (Exhibit 1.3). Furthermore, one third (33%) are either dissatisfied or very dissatisfied by the amount of relevant work experience young people have.

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This is a list of the common views that we hear from students. It's important to understand which are true and based on factual information.

Some things will matter to some individuals and not to others...e.g.. "I don't know what I want to do in the future."

Refer back to the students' pros & cons lists – has this changed anything/challenged any preconceptions? Any other questions/issues? How will you find out more to make the right decision for you? Next slides





Start exploring now. You may change your mind....Research takes time.

